

S.F. No. 774, as introduced - 87th Legislative Session (2011-2012) [11-2530]

SENATE  
STATE OF MINNESOTA  
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 774

(SENATE AUTHORS: NELSON, Ortman, Robling, Senjem and Howe)

DATE	D-PG	OFFICIAL STATUS
03/14/2011	500	Introduction and first reading Referred to Taxes

1.1A bill for an act

1.2relating to local government aid; reinstating taconite aid offset; amending

1.3Minnesota Statutes 2010, section 477A.011, subdivision 43.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. Minnesota Statutes 2010, section 477A.011, subdivision 43, is amended to

1.6read:

1.7Subd. 43. **Unmet need.** "Unmet need" for a city is equal to the difference between

1.8(1) ~~its city~~ the city's revenue need multiplied by its population, and (2) ~~its city~~ the sum

1.9of the city's net tax capacity multiplied by the tax effort rate, and the taconite aids under

1.10sections 298.28 and 298.282.

1.11**EFFECTIVE DATE.** This section is effective for aids payable in 2012 and

1.12thereafter.