S.F. No. 749, as introduced - 87th Legislative Session (2011-2012) [11-1992]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 749

(SENATE AUTHORS: ROSEN and Pappas)

DATE	D-PG	OFFICIAL STATUS
03/10/2011	486	Introduction and first reading
		Referred to Capital Investment
03/29/2011	1034	Author added Pappas

1.1	A bill for an act
1.2	relating to capital improvements; appropriating money for the Integrated Energy
1.3	Corridor Project in St. Paul; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. APPROPRIATION. 1.5 \$8,000,000 is appropriated from the bond proceeds fund to the Metropolitan Council 1.6 1.7 for a grant to Ramsey County for the design, engineering, purchase, and construction of piping for the Integrated Energy Corridor Project on University Avenue from Rice Street 1.8 to Hamline Avenue in St. Paul as part of the Central Corridor Light Rail Transit Project. 1.9 The Ramsey Rail Authority may enter into a lease or management agreement for the 1.10 use of the piping, subject to Minnesota Statutes, section 16A.695. This appropriation 1.11 is available when the commissioner has determined that an equal amount has been 1.12 committed from nonstate sources. 1.13 Sec. 2. BOND AUTHORIZATION. 1.14 To provide the money appropriated in this act from the bond proceeds fund, the 1.15 commissioner of management and budget shall sell and issue bonds of the state in an 1.16 amount up to \$8,000,000 in the manner, upon the terms, and with the effect prescribed by 1.17

- 1.18 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
- 1.19 article XI, sections 4 to 7.