

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 690

(SENATE AUTHORS: LATZ and Rest)

DATE	D-PG	OFFICIAL STATUS
02/06/2017	524	Introduction and first reading Referred to Taxes

1.1A bill for an act

1.2relating to taxation; tax increment financing; modifying special rules for the city

1.3of St. Louis Park tax increment financing district.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **CITY OF ST. LOUIS PARK; TAX INCREMENT FINANCING.**

1.6Notwithstanding Minnesota Statutes, section 469.1763, or any other law to the contrary,

1.7the city of St. Louis Park and the Economic Development Authority in and for the city of

1.8St. Louis Park, may use all increment generated from the extended duration of the Elmwood

1.9Village Tax Increment Financing District, as authorized by Laws 2009, chapter 88, article

1.105, section 19, for the purpose of financing infrastructure improvements within or adjacent

1.11to the district.

1.12**EFFECTIVE DATE.** This section is effective upon compliance by the governing body

1.13of the city of St. Louis Park with the requirements of Minnesota Statutes, sections 469.1782,

1.14subdivision 2, and 645.021, subdivision 3.