SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 669

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
03/09/2011	445	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital improvements; appropriating money for a water and sewer project in the city of Albert Lea; authorizing the issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **ALBERT LEA WATER AND SEWER CONSTRUCTION.**

Subdivision 1. **Appropriation.** $1,000,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of Albert Lea to design, construct, and equip water and sewer utilities in the area of Broadway Avenue and Main Street. This project may include demolition of deteriorating concrete curbs, gutters, sidewalks, and streets above the utilities, and the construction costs to replace and rehabilitate the infrastructure.

This appropriation is not available until the commissioner has determined that at least an equal amount has been committed by the city of Albert Lea.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $1,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 2. **EFFECTIVE DATE.**

Section 1 is effective the day following final enactment.