SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to education finance; modifying the general education revenue formula; increasing revenue for some school districts; amending Minnesota Statutes 2012,

S.F. No. 595

(SENATE AUTHORS: TOMASSONI, Bakk, Saxhaug and Wiger)

DATE D-PG OFFICIAL STATUS
02/21/2013 344 Introduction and first reading Referred to Finance

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1.4	section 126C.10, subdivision 2c.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2012, section 126C.10, subdivision 2c, is amended to
1.7	read:
1.8	Subd. 2c. Small schools revenue. (a) A school district, not including a charter
1.9	school, is eligible for small schools revenue equal to the product of:
1.10	(1) \$5,224;
1.11	(2) the district's adjusted marginal cost pupil units for that year;
1.12	(3) the greater of zero or the ratio of (i) 1,000 less the district's adjusted marginal
1.13	cost pupil units for that year, to (ii) 1,000; and
1.14	(4) 0.10.
1.15	(b) For the purpose of revenue calculated under paragraph (a), "school district"
1.16	includes a qualifying high school under section 126C.10, subdivision 6, that is located
1.17	in a school district with more than one qualifying high school under section 126C.10,
1.18	subdivision 6.
1.19	EFFECTIVE DATE. This section is effective for revenue in fiscal year 2014 and
1.20	later.

Section 1.