

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5410

(SENATE AUTHORS: MOHAMED)

DATE
04/11/2024

D-PG
13651 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Mni Sota Fund.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. **APPROPRIATION; MNI SOTA FUND.**

1.5 \$1,000,000 in fiscal year 2025 is appropriated from the general fund to the commissioner
1.6 of employment and economic development for a grant to Mni Sota Fund to renovate,
1.7 construct, furnish, and equip Mni Sota Fund's future home at 2301 East Franklin Avenue
1.8 in Minneapolis to support Indigenous wealth building via homeownership, entrepreneurship,
1.9 and financial empowerment in communities across Minnesota. This appropriation is not
1.10 available until the commissioner of management and budget determines that an amount
1.11 sufficient to complete the project as described in this section has been committed to the
1.12 project. This is a onetime appropriation and is available until December 31, 2029.