01/11/17 REVISOR JSK/NB 17-1584 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for wastewater collection and

S.F. No. 512

(SENATE AUTHORS: SENJEM)

DATE D-PG 02/02/2017 482

1.1

1.2

1.17

2 Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

| 1.3 | treatment facilities in Oronoco; authorizing the sale and issuance of state bonds. |
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| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
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| 1.5 | Section 1. WASTEWATER COLLECTION AND TREATMENT FACILITIES; |
| 1.6 | ORONOCO. |
| 1.7 | Subdivision 1. Appropriation. \$18,996,000 is appropriated from the bond proceeds |
| 1.8 | fund to the Public Facilities Authority for a grant to the city of Oronoco to acquire land, |
| 1.9 | predesign, design, construct, furnish, and equip wastewater treatment facilities in Oronoco. |
| 1.10 | This appropriation is available after the commissioner of management and budget determines |
| 1.11 | at least \$5,218,000 is committed to complete the project from nonstate sources. |
| 1.12 | Subd. 2. Bond sale. To provide the money appropriated in this act from the bond proceeds |
| 1.13 | fund, the commissioner of management and budget shall sell and issue bonds of the state |
| 1.14 | in an amount up to \$18,996,000 in the manner, upon the terms, and with the effect prescribed |
| 1.15 | by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, |
| 1.16 | article XI, sections 4 to 7. |
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EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.