SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

OFFICIAL STATUS

S.F. No. 509

(SENATE AUTHORS: TORRES RAY, Cohen and Newton)

DATE 01/28/2019

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1.16

D-PG 175

Introduction and first reading
Referred to Higher Education Finance and Policy

relating to higher education; modifying grant stipends; amending Minnesota Statutes 2018, section 136A.121, subdivision 5. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. Minnesota Statutes 2018, section 136A.121, subdivision 5, is amended to read: 1.5 Subd. 5. **Grant stipends.** The grant stipend shall be based on a sharing of responsibility 1.6 for covering the recognized cost of attendance by the applicant, the applicant's family, and 1.7 the government. The amount of a financial stipend must not exceed a grant applicant's 1.8 recognized cost of attendance, as defined in subdivision 6, after deducting the following: 1.9 (1) the assigned student responsibility of at least 50 percent of the cost of attending the 1.10 institution of the applicant's choosing; 1.11 (2) the assigned family responsibility as defined in section 136A.101; and 1.12 (3) the amount of a federal Pell grant award for which the grant applicant is financially 1.13 eligible-, unless the student is ineligible to receive a Pell grant under United States Code, 1.14 title 20, section 1091(a)(5) or (d). 1.15

The minimum financial stipend is \$100 per academic year.

Section 1. 1