

SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION

S.F. No. 5071

(SENATE AUTHORS: PHA)

DATE	D-PG	OFFICIAL STATUS
03/18/2024	12415	Introduction and first reading Referred to Commerce and Consumer Protection

1.1A bill for an act

1.2relating to commerce; creating a homeowner's association database; proposing

1.3coding for new law in Minnesota Statutes, chapter 45.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **[45.60] DATABASE FOR COMMON INTEREST COMMUNITY.**

1.6(a) By ..., the Department of Commerce must establish a searchable database that contains

1.7information regarding each common interest community, as defined in section 515B.1-103,

1.8clause (10), operating within Minnesota. The database must be accessible on the common

1.9interest community's webpage. The database must allow a user to search the name by which

1.10a community is identified to find the common interest community that governs the

1.11community. At a minimum, the database must include:

1.12(1) the common interest community's legal name;

1.13(2) the common interest community's federal employer identification number;

1.14(3) the common interest community's mailing and physical address;

1.15(4) the names, email addresses, and other contact information of the common interest

1.16community's officers and directors;

1.17(5) a copy of the common interest community's governing documents, including but not

1.18limited to declarations, bylaws, rules, and any amendments;

1.19(6) the total number of parcels in the common interest community; and

1.20(7) the total amount of revenues and expenses from the common interest community's

1.21annual budget.

- 2.1 (b) For common interest communities that are under the control of a developer, the
- 2.2 database must also include the following information:
- 2.3 (1) the developer's legal name;
- 2.4 (2) the developer's federal employer identification number; and
- 2.5 (3) the total number of parcels owned by the developer on the date of reporting.