01/11/23 **REVISOR** JSK/AD 23-02058 as introduced

SENATE STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

relating to capital investment; appropriating money for highway reconstruction in

S.F. No. 487

(SENATE AUTHORS: GRUENHAGEN)

DATE 01/19/2023

1.1

1.2

1.18

D-PG 308

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment See HF670

1.3	Sibley County; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. SIBLEY COUNTY; COUNTY STATE-AID HIGHWAY 6
1.6	RECONSTRUCTION.
1.7	Subdivision 1. Appropriation. \$2,800,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of transportation for a grant to Sibley County for predesign, design,
1.9	engineering, right-of-way acquisition, and construction of safety improvements, a new
1.10	intersection, and reconstruction of County State-Aid Highway 6 from the city of Henderson
1.11	to the intersection of County State-Aid Highway 5, to raise it above the 50-year flood
1.12	elevation along the Minnesota River.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$2,800,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1