

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 486

(SENATE AUTHORS: GOGGIN and Jasinski)

DATE	D-PG	OFFICIAL STATUS
01/30/2017	451	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the River Town Renaissance

1.3project in Red Wing; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **RIVER TOWN RENAISSANCE; RED WING.**

1.6Subdivision 1. **Appropriation.** \$4,563,000 is appropriated from the bond proceeds fund

1.7to the commissioner of employment and economic development for a grant to the city of

1.8Red Wing to complete removal and replacement of 250 linear feet of the harbor retaining

1.9wall; to design, construct, furnish, and equip the renovation of the historic T.B. Sheldon

1.10Performing Arts Theater; and to design and construct transient riverboat docking facilities,

1.11levee wall extension, and levee promenade improvements at Levee Park.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$4,563,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.