21-01930

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 480

(SENATE AUTHORS: BAKK)		
DATE	D-PG	
02/01/2021	209	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1	A bill for an act	
2 3	relating to capital investment; appropriating money for the Gitchi Gami State Trail; authorizing the sale and issuance of state bonds.	
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:	
5	Section 1. GITCHI GAMI STATE TRAIL.	
6	Subdivision 1. Appropriation. \$3,500,000 is appropriated from the bond proceeds fund	
7	to the commissioner of natural resources for acquisition and development, including	
8	engineering and design of the Gitchi Gami State Trail priority segments: Lutsen from Ski	
)	Hill Road, Tofte, Silver Bay to Tettegouche State Park, and Two Harbors to Flood Bay	
0	State Wayside.	
1	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond	
2	proceeds fund, the commissioner of management and budget shall sell and issue bonds of	
3	the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect	
4	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota	
5	Constitution, article XI, sections 4 to 7.	

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.