02/20/24 REVISOR JSK/VJ 24-07184 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for replacement of the

S.F. No. 4757

(SENATE AUTHORS: HAUSCHILD)

DATE D-PG 03/07/2024 12058

1.1

12

1.17

OFFICIAL STATUS

17/2024 12058 Introduction and first reading Referred to Capital Investment

Kawishiwi Bridge in Lake County; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. LAKE COUNTY; KAWISHIWI BRIDGE. 1.5 Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to Lake County 1.7 for site preparation, including demolition, design, construction, furnishing, and equipping 1.8 of a bridge to replace the current Kawishiwi Bridge near Spruce Road in Lake County. The 1.9 county may enter into a lease or management agreement under Minnesota Statutes, section 1.10 16A.695, for maintenance and operation of the bridge. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.