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OFFICIAL STATUS

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 4731

(SENATE AUTH	IORS: PAPP	AS)
DATE 03/07/2024	D-PG 12054	Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for a center for racial healing; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ST. PAUL; CENTER FOR RACIAL HEALING.
1.6	Subdivision 1. Appropriation. \$5,000,000 in fiscal year 2025 is appropriated from the
1.7	bond proceeds fund to the commissioner of employment and economic development for a
1.8	grant to the city of St. Paul for the predesign, design, renovation, construction, furnishing,
1.9	and equipping of a center for racial healing at 270 North Kent Street to accommodate
1.10	expanded racial healing offerings that welcome new and diverse audiences, subject to
1.11	Minnesota Statutes, section 16A.695.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.
1.17	EFFECTIVE DATE. This section is effective the day following final enactment.