JSK/VJ

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 4675

(SENATE AUTHORS: MANN and Latz)		
DATE 03/07/2024	D-PG 12043	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for capital improvements at the Edina Aquatic Center; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. EDINA; AQUATIC CENTER.
1.6	Subdivision 1. Appropriation. \$10,500,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of employment and economic development for a grant to the city
1.8	of Edina for improvements of a capital nature at the Edina Aquatic Center, including major
1.9	projects to preserve or replace mechanical or electrical systems, utility infrastructure, and
1.10	site renovations to support ongoing operations, including energy conservation improvements.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$10,500,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.
1.16	EFFECTIVE DATE. This section is effective the day following final enactment.