

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 465

(SENATE AUTHORS: COLEMAN)

DATE
01/19/2023

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Introduction and first reading
Referred to Capital Investment
See HF669

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to Carver
1.3 County State-Aid Highway 18 in the cities of Victoria, Chaska, and Chanhassen;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CARVER COUNTY; COUNTY STATE-AID HIGHWAY 18.**

1.7 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
1.8 account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
1.9 to the commissioner of transportation for a grant to Carver County for environmental
1.10 analysis, property or permanent easement acquisition, design, engineering, and construction
1.11 of improvements to Carver County State-Aid Highway 18, known as 82nd Street West, and
1.12 associated trails, from Bavaria Road to Trunk Highway 41 in the cities of Victoria, Chaska,
1.13 and Chanhassen. This appropriation is available when the commissioner of management
1.14 and budget determines that an amount sufficient has been committed to complete the project,
1.15 as required by Minnesota Statutes, section 16A.502.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.17 proceeds account in the state transportation fund, the commissioner of management and
1.18 budget shall sell and issue bonds of the state in an amount up to \$10,000,000 in the manner,
1.19 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
1.20 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.