

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 4586

(SENATE AUTHORS: WEBER)

DATE	D-PG	OFFICIAL STATUS
05/07/2020	6422	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to housing; extending deadline for bond obligations.

1.3BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4Section 1. **OBLIGATION DEADLINE EXTENSION.**

1.5Notwithstanding the requirement in Minnesota Statutes, section 474A.061, subdivision

1.62a, that an issuer must issue obligations equal to all or a portion of an allocation received

1.7from the housing pool on or before 180 days of the allocation, an issuer will have until

1.8December 1, 2020, to issue obligations equal to all or a portion of allocations made between

1.9January 1, 2020, and the last Monday in June 2020.