

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 4576

(SENATE AUTHORS: JENSEN)

DATE	D-PG	OFFICIAL STATUS
05/07/2020	6419	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for levee restoration in Carver;

1.3authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **CARVER; LEVEE RESTORATION.**

1.6Subdivision 1. **Appropriation.** \$9,000,000 is appropriated from the bond proceeds fund

1.7to the commissioner of natural resources for a grant to the city of Carver for capital

1.8improvements to restore the Carver Levee protecting an important historic district in

1.9Minnesota and the United States from flood waters of the Minnesota River. This levee

1.10restoration will meet the requirements for FEMA certification. The project includes predesign,

1.11design, engineering, land acquisition, and construction of capital improvements, including:

1.12raising the height of the Carver Levee, constructing internal drainage, establishing

1.13maintainable setbacks to adjacent structures, and certification by FEMA. The local

1.14contribution will be \$2,150,000 of nonstate money to this project. This appropriation does

1.15not require a nonstate match, in recognition of the \$1,200,000 in local funds that the city

1.16has spent since 2016 to reconstruct internal drainage and construction of a new lift station

1.17to protect the Carver Historic District during flood events.

1.18Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.19proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.20the state in an amount up to \$9,000,000 in the manner, upon the terms, and with the effect

1.21prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.22Constitution, article XI, sections 4 to 7.

1.23**EFFECTIVE DATE.** This section is effective the day following final enactment.