

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 456

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DATE	D-PG	OFFICIAL STATUS
02/02/2015	183	Introduction and first reading Referred to Finance See HF3, Art. 1, Sec. 3 (First Special Session)

1.1 A bill for an act
 1.2 relating to housing finance; appropriating money for the Minnesota Housing
 1.3 Finance Agency.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; MINNESOTA HOUSING FINANCE AGENCY.**

1.6 (a) \$10,519,000 in fiscal year 2016 and \$10,519,000 in fiscal year 2017 are
 1.7 appropriated from the general fund to the Minnesota Housing Finance Agency for the
 1.8 family homeless prevention and assistance programs under Minnesota Statutes, section
 1.9 462A.204.

1.10 (b) \$15,300,000 in fiscal year 2016 and \$15,300,000 in fiscal year 2017 are
 1.11 appropriated from the general fund to the Minnesota Housing Finance Agency for the
 1.12 challenge fund under Minnesota Statutes, section 462A.33, to provide financing for
 1.13 affordable housing development statewide. Of this amount, \$4,750,000 each year is for
 1.14 targeted housing under the housing and job growth initiative as set forth in Laws 2013,
 1.15 chapter 85, article 1, section 4, subdivision 2, paragraph (b).

1.16 (c) \$18,471,000 in fiscal year 2016 and \$12,871,000 in fiscal year 2017 are
 1.17 appropriated from the general fund to the Minnesota Housing Finance Agency for deposit
 1.18 in the housing trust fund under Minnesota Statutes, section 462A.201, to provide rental
 1.19 assistance for households previously homeless. Of this amount:

1.20 (1) \$2,000,000 in fiscal year 2016 is a onetime appropriation for temporary rental
 1.21 assistance for families with school-age children who have changed schools or homes
 1.22 at least once in the last school year; and

1.23 (2) \$1,000,000 in fiscal year 2016 is a onetime appropriation for temporary rental
 1.24 assistance for adults who are in the process of being released from state correctional

2.1 facilities or who are on supervised release in the community and who are homeless or at
2.2 risk of becoming homeless.

2.3 (d) \$3,272,000 in fiscal year 2016 and \$3,272,000 in fiscal year 2017 are
2.4 appropriated from the general fund to the Minnesota Housing Finance Agency for rental
2.5 rehabilitation loans under Minnesota Statutes, section 462A.05, subdivision 14, to assist
2.6 the rehabilitation of single-family homes.

2.7 (e) \$3,588,000 in fiscal year 2016 and \$3,588,000 in fiscal year 2017 are appropriated
2.8 from the general fund to the Minnesota Housing Finance Agency for the rental housing
2.9 assistance program under Minnesota Statutes, section 462A.2097.

2.10 (f) \$500,000 in fiscal year 2016 and \$500,000 in fiscal year 2017 are appropriated
2.11 from the general fund to the Minnesota Housing Finance Agency for capacity-building
2.12 grants under Minnesota Statutes, section 462A.21, subdivision 3b.