02/22/24 REVISOR JSK/AD 24-07242 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for capital improvements to

the ice arena in the city of Hermantown; authorizing the sale and issuance of state

S.F. No. 4445

(SENATE AUTHORS: HAUSCHILD)

DATE D-PG 02/29/2024 11856

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OFFICIAL STATUS

11856 Introduction and first reading Referred to Capital Investment

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. HERMANTOWN; ICE ARENA. 1.6 Subdivision 1. Appropriation. \$970,000 is appropriated from the bond proceeds fund 1.7 to the commissioner of employment and economic development for a grant to the city of 1.8 Hermantown to predesign, design, construct, furnish, and equip an expansion of and 1.9 improvements to the hockey arena in the city of Hermantown, including adding a second 1.10 sheet of indoor ice, locker rooms, dryland training area, ice plant, Zamboni room, and 1.11 mezzanine, and renovating and reconfiguring existing space. This appropriation is in addition 1.12 to the appropriation under Laws 2023, chapter 71, article 1, section 14, subdivision 19, and 1.13 is for the same purposes. 1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.16 the state in an amount up to \$970,000 in the manner, upon the terms, and with the effect 1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.18 1.19 Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.