03/28/22 REVISOR KRB/CH 22-07451 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for Anoka County State-Aid

S.F. No. 4396

(SENATE AUTHORS: ABELER, Hoffman and Newton)

DATE 03/31/2022

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Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS**

1.3 1.4	Highway 1 interchange improvements at marked Trunk Highway 610 in the city of Coon Rapids; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MARKED TRUNK HIGHWAY 610 INTERCHANGE; APPROPRIATION
1.7	AND BOND SALE AUTHORIZATION.
1.8	Subdivision 1. Appropriation. (a) \$36,000,000 is appropriated from the bond proceeds
1.9	account in the state transportation fund to the commissioner of transportation for one or
1.10	more grants to the city of Coon Rapids or Anoka County for interchange improvements,
1.11	including right-of-way acquisition and construction, at marked Trunk Highway 610 and
1.12	Anoka County State-Aid Highway 1, known as East River Road, and the associated frontage
1.13	roads, backage roads, connecting local streets, and any associated water and sanitary sewer
1.14	infrastructure improvements if necessary or required for construction of interchange
1.15	improvements. This appropriation does not require a nonstate contribution.
1.16	(b) \$3,750,000 of the appropriation in paragraph (a) is for acquisition of right-of-way
1.17	associated with the local road portions of the project.
1.18	(c) \$32,250,000 of the appropriation in paragraph (a) is for construction of the
1.19	improvements associated with the local road portions of the project.
1.20	(d) Upon written notice to the commissioner of management and budget, any unspent
1.21	portion of an amount in paragraph (b) or (c) remaining after completion of that project phase

Section 1.

is available for any other phase of the project.

2.1	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
2.2	proceeds account in the state transportation fund, the commissioner of management and
2.3	budget shall sell and issue bonds of the state in an amount up to \$36,000,000 in the manner,
2.4	upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to

22-07451

as introduced

KRB/CH

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2.5

REVISOR

2.6 **EFFECTIVE DATE.** This section is effective the day following final enactment.

16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Section 1. 2