

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 4300

(SENATE AUTHORS: SEEBERGER)		
DATE	D-PG	OFFICIAL STATUS
02/26/2024	11820	Introduction and first reading Referred to Taxes
03/07/2024	12069	Withdrawn and re-referred to Commerce and Consumer Protection

1.1

A bill for an act

1.2

relating to taxation; insurance; increasing the automobile theft prevention surcharge;

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amending Minnesota Statutes 2022, section 297I.11, subdivision 1.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. Minnesota Statutes 2022, section 297I.11, subdivision 1, is amended to read:

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Subdivision 1. **Surcharge.** Each insurer engaged in the writing of policies of automobile

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insurance shall collect a surcharge, at the rate of ~~50 cents~~ \$1 per vehicle for every six months

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of coverage, on each policy of automobile insurance providing comprehensive insurance

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coverage issued or renewed in this state. The surcharge may not be considered premium

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for any purpose, including the computation of premium tax or agents' commissions. The

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amount of the surcharge must be separately stated on either a billing or policy declaration

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sent to an insured. Insurers shall remit the revenue derived from this surcharge to the

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commissioner of revenue for purposes of the automobile theft prevention program described

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in section 65B.84. For purposes of this subdivision, "policy of automobile insurance" has

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the meaning given it in section 65B.14, covering only the following types of vehicles as

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defined in section 168.002:

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(1) a passenger automobile;

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(2) a pickup truck;

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(3) a van but not commuter vans as defined in section 168.126; or

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(4) a motorcycle,

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except that no vehicle with a gross vehicle weight in excess of 10,000 pounds is included

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within this definition.

2.1

EFFECTIVE DATE. This section is effective July 1, 2024.