

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 426

(SENATE AUTHORS: KIFFMEYER and Pederson, J.)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|---|
| 02/13/2013 | 216 | Introduction and first reading Referred to Finance |
| 02/14/2013 | 239 | Author added Pederson. J. |

A bill for an act
relating to transportation; capital investment; appropriating money for expanding
capacity on a portion of Interstate Highway 94; authorizing sale of trunk highway
bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION; BOND SALE AUTHORIZATION.**

Subdivision 1. **Appropriation.** \$100,000,000 is appropriated from the bond
proceeds account in the trunk highway fund to the commissioner of transportation to
expand capacity by constructing additional lanes on Interstate Highway 94 between the
cities of Rogers and Monticello.

Subd. 2. **Bond sale authorization.** To provide the money appropriated in
subdivision 1 from the bond proceeds account in the trunk highway fund, the commissioner
of management and budget shall sell and issue bonds of the state in an amount up to
\$100,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section
11, at the times and in the amounts requested by the commissioner of transportation. The
proceeds of the bonds, except accrued interest and any premium received from the sale of
the bonds, must be deposited in the bond proceeds account in the trunk highway fund.

EFFECTIVE DATE. This section is effective the day following final enactment.