REVISOR 01/23/24 JSK/AD 24-06204 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for forests and forestry capital

OFFICIAL STATUS

S.F. No. 4233

(SENATE AUTHORS: XIONG, Dibble and Pha)

DATE 02/26/2024 D-PG 11807 Introduction and first reading

Referred to Capital Investment Author added Pha

04/15/2024 13900

1.1

12

1.22

projects; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 14 Section 1. APPROPRIATION; FORESTS AND FORESTRY CAPITAL PROJECTS. 1.5 Subdivision 1. Appropriation. \$28,000,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of natural resources for the purposes of this section. 1.7 Subd. 2. **Reforestation.** \$8,000,000 of this appropriation is to provide for reforestation, 18 including stand improvement related to reforestation, on state forest lands to meet the 1.9 reforestation requirements of Minnesota Statutes, section 89.002, subdivision 2, including 1.10 purchasing native seeds and native seedlings, planting, seeding, site preparation, and 1.11 protection on state lands administered by the commissioner. 1.12 Subd. 3. State forest nursery facility. \$18,000,000 of this appropriation is to predesign, 1.13 design, renovate, construct, furnish, and equip a state forest nursery facility. 1.14 Subd. 4. Forest stand improvement. \$2,000,000 of this appropriation is for forest stand 1.15 improvement on state forest lands under Minnesota Statutes, sections 88.01 and 88.06. 1.16 Subd. 5. **Bond sale.** To provide the money appropriated in this section from the bond 1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.18 the state in an amount up to \$28,000,000 in the manner, upon the terms, and with the effect 1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.20 Constitution, article XI, sections 4 to 7. 1.21

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1