

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 4123

(SENATE AUTHORS: LANG)

DATE	D-PG	OFFICIAL STATUS
02/22/2024	11714	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for establishment and

1.3construction of a community center in the city of Raymond; authorizing the sale

1.4and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **RAYMOND; COMMUNITY FACILITIES.**

1.7Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds fund

1.8to the commissioner of employment and economic development for a grant to the city of

1.9Raymond to design, construct, and equip a new community center along with a new parking

1.10lot.

1.11Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.12proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect

1.14prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15Constitution, article XI, sections 4 to 7.

1.16**EFFECTIVE DATE.** This section is effective the day following final enactment.