02/13/24 REVISOR JSK/VJ 24-06909 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for capital improvements to

S.F. No. 4121

(SENATE AUTHORS: LANG)

DATE D-PG 02/22/2024 11714

1.1

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1.19

OFFICIAL STATUS

12/22/2024 11714 Introduction and first reading Referred to Capital Investment

water and wastewater infrastructure and street reconstruction in the city of Sacred 1.3 Heart; authorizing the sale and issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. SACRED HEART; WATER AND WASTEWATER INFRASTRUCTURE 1.6 AND STREET RECONSTRUCTION. 1.7 Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds fund 1.8 to the Public Facilities Authority for a grant to the city of Sacred Heart to design, construct, 1.9 and equip the replacement of aging and failing municipal infrastructure. This appropriation 1.10 includes money for improvements to and replacement of the water treatment system, 1.11 rehabilitation of the city's water tower, improvements to the wastewater system, and 1.12 associated street reconstruction. 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.15 the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17 Constitution, article XI, sections 4 to 7. 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.