05/09/18 REVISOR JSK/HR 18-7832 as introduced

## SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for Cedar Avenue public safety

improvements; authorizing the sale and issuance of state bonds.

S.F. No. 4081

(SENATE AUTHORS: HAYDEN)

**DATE** 05/15/2018

1.1

1.2

1.3

**D-PG** 8967

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

| 1.4  | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:                                   |
|------|---|
| 1.5  | Section 1. CEDAR AVENUE RECONSTRUCTION; CRIME PREVENTION.                                     |
| 1.6  | Subdivision 1. Appropriation. \$ is appropriated from the bond proceeds account               |
| 1.7  | in the state transportation fund to the commissioner of transportation for the local road     |
| 1.8  | improvement program in Minnesota Statutes, section 174.52, subdivision 4, for a grant to      |
| 1.9  | Hennepin County or the city of Minneapolis, or both in proportion to which entity owns        |
| 1.10 | property involved in the project, to predesign, design, engineer, and reconstruct the portion |
| 1.11 | of Cedar Avenue South and pedestrian bridge near 25th Street in Minneapolis. The project      |
| 1.12 | may include demolition of the existing pedestrian bridge and land acquisition. The purpose    |
| 1.13 | of the project is to reconfigure the roadway and pedestrian areas to provide for better       |
| 1.14 | accessibility and improve public safety. The design plans must be approved by the Little      |
| 1.15 | Earth of United Tribes housing corporation board of directors before the county or city       |
| 1.16 | proceeds with any land acquisition, demolition, or construction.                              |
| 1.17 | Subd. 2. <b>Bond sale.</b> To provide the money appropriated in this section from the bond    |
| 1.18 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of        |
| 1.19 | the state in an amount up to \$ in the manner, upon the terms, and with the effect            |
| 1.20 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota           |
| 1.21 | Constitution, article XI, sections 4 to 7.  |
| 1.22 | EFFECTIVE DATE. This section is effective the day following final enactment.                  |

Section 1.