

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 4063

(SENATE AUTHORS: LITTLE and Hayden)

DATE	D-PG	OFFICIAL STATUS
05/07/2018	8738	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital improvements; appropriating money to the Metropolitan Council
- 1.3

for regional park and open-space land acquisition and improvements; authorizing
- 1.4

the sale and issuance of state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. APPROPRIATION.
- 1.7

\$15,000,000 is appropriated from the bond proceeds fund to the Metropolitan Council
- 1.8

for the cost of improvements and betterments of a capital nature and acquisition by the
- 1.9

council and local government units of regional recreational open-space lands in accordance
- 1.10

with the council's policy plan as provided in Minnesota Statutes, section 473.147.
- 1.11

Sec. 2. BOND SALE.
- 1.12

To provide the money appropriated in section 1 from the bond proceeds fund, the
- 1.13

commissioner of management and budget shall sell and issue bonds of the state in an amount
- 1.14

up to \$15,000,000, in the manner, upon the terms, and with the effect prescribed by Minnesota
- 1.15

Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
- 1.16

sections 4 to 7.
- 1.17

Sec. 3. EFFECTIVE DATE.
- 1.18

Sections 1 and 2 are effective the day following final enactment.