

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 4047

(SENATE AUTHORS: CHAMPION)

DATE	D-PG	OFFICIAL STATUS
03/16/2022	5363	Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy

1.1A bill for an act

1.2relating to economic development; appropriating money to build and invest in

1.3economic structures that educate, mobilize, and equip Black women with the

1.4necessary tools to build, retain, and strengthen the capacity to build wealth.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **APPROPRIATION.**

1.7\$2,500,000 in fiscal year 2023 is appropriated from the general fund to the commissioner

1.8of employment and economic development for a grant to a nonprofit organization that is a

1.9historically Black-owned and led institution that provides critical wealth education and

1.10services, business technical support, professional development, and financial assistance to

1.11invest in economic structures that educate, mobilize, and equip Black women with the

1.12necessary tools to build, retain, and strengthen the capacity to build generational wealth.

1.13This is a onetime appropriation.