04/03/18 REVISOR JSK/LP 18-7541 as introduced

## SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money to renovate and expand the

S.F. No. 4012

(SENATE AUTHORS: SENJEM)

**DATE** 04/19/2018

1.1

1.2

**D-PG** 7738

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.3 1.4	Graham Park Regional Event Center in Rochester; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. GRAHAM PARK REGIONAL EVENT CENTER; ROCHESTER.
1.7	Subdivision 1. <b>Appropriation.</b> \$10,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of employment and economic development for a grant to Olmsted
1.9	County to predesign, design, construct, furnish, and equip renovations and enhancements
1.10	of Graham Park, a regional multiuse park and event center in Olmsted County. This
1.11	appropriation may be used for a new multipurpose expo facility and renovations to existing
1.12	facilities and spaces in Graham Park.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.
1.18	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

Section 1.