02/14/24 **REVISOR** JSK/SV 24-06408 as introduced

SENATE STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

S.F. No. 3986

1.1

(SENATE AUTHORS: PAPPAS and Kunesh)
DATE
02/20/2024
D-PG
11668 Introduction and **OFFICIAL STATUS** Introduction and first reading
Referred to State and Local Government and Veterans
Comm report: To pass and re-referred to Capital Investment
Author added Kunesh 03/18/2024 05/02/2024 12329 15819

1.2	relating to state government; transferring certain state-owned land in the Cloquet
1.3 1.4	Forestry Center to the University of Minnesota; appropriating money for defeasance of outstanding debt on certain state bond financed property.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. CLOQUET FORESTRY CENTER; LAND TRANSFER.
1.7	(a) The commissioner of administration must convey for no consideration all state-owned
1.8	land within boundaries of the Cloquet Forestry Center to the Board of Regents of the
1.9	University of Minnesota.
1.10	(b) The conveyance must be in a form approved by the attorney general. The attorney
1.11	general may make changes to the land description to correct errors and ensure accuracy.
1.12	(c) The land to be conveyed is located in Carlton County and is described as follows:
1.13	(1) the Southeast Quarter of the Northwest Quarter of Section 30, Township 49 North,
1.14	Range 17 West;
1.15	(2) the East Half of the Northeast Quarter of Section 36, Township 49 North, Range 18
1.16	West;
1.17	(3) the Northwest Quarter of the Southeast Quarter of Section 29, Township 49 North,
1.18	Range 17 West;
1 19	(4) the Northwest Quarter of the Northwest Quarter of Section 29 Townshin 49 North

Section 1. 1

Range 17 West;

1.20

2.1	(5) the Northwest Quarter of the Southwest Quarter (or Lot 3) of Section 30, Township
2.2	49 North, Range 17 West;
2.3	(6) the Southwest Quarter of the Northwest Quarter (or Lot 2) of Section 31, Township
2.4	49 North, Range 17 West;
2.5	(7) the Southeast Quarter of the Northeast Quarter of Section 32, Township 49 North,
2.6	Range 17 West; and
2.7	(8) the North Half of the Northeast Quarter of Section 32, Township 49 North, Range
2.8	<u>17 West.</u>
2.9	EFFECTIVE DATE. This section is effective the day following final enactment.
2.10	Sec. 2. APPROPRIATION.
2.11	\$ in fiscal year 2025 is appropriated from the general fund to the commissioner of
2.12	management and budget to prepay and defease any outstanding state general obligation
2.13	bonds used for improvements and betterments at the University of Minnesota Cloquet
2.14	Forestry Center, and other associated financing costs. This amount may be deposited,
2.15	invested, and applied to accomplish the purposes of this section as provided in Minnesota
2.16	Statutes, section 475.67, subdivisions 5 to 10, and 13. Upon the prepayment and defeasance
2.17	of all associated debt on the real property and improvements, all conditions set forth in
2.18	Minnesota Statutes, section 16A.695, subdivision 3, shall be deemed to have been satisfied
2.19	and the real property and improvements shall no longer constitute state bond financed
2.20	property under Minnesota Statutes, section 16A.695.
2.21	EFFECTIVE DATE. This section is effective the day following final enactment.

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REVISOR

Sec. 2. 2