

**SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION**

**S.F. No. 3985**

(SENATE AUTHORS: FRENTZ)

DATE  
04/16/2018

D-PG  
7304 Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money to reconstruct a segment of  
1.3 marked Trunk Highway 169 in Mankato; authorizing the sale and issuance of state  
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MARKED TRUNK HIGHWAY 169 RECONSTRUCTION TO**  
1.7 **ACCOMMODATE RAISED LEVEE; MANKATO.**

1.8 Subdivision 1. **Appropriation.** \$1,845,000 is appropriated from the bond proceeds  
1.9 account in the state transportation fund to the commissioner of transportation for a grant to  
1.10 the city of Mankato for a project to reconstruct a segment of marked Trunk Highway 169  
1.11 north of the Highway 14 interchange to accommodate the raising of a levee. This  
1.12 appropriation is for the local shares the cities of Mankato and North Mankato are responsible  
1.13 for under the state's Cost Participation and Maintenance with Local Units of Government  
1.14 Manual, or any contract between the state and the city of Mankato. This appropriation is  
1.15 available when the commissioner of management and budget determines that sufficient  
1.16 resources have been committed to complete the project, as required by Minnesota Statutes,  
1.17 section 16A.502.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond  
1.19 proceeds account in the trunk highway fund, the commissioner of management and budget  
1.20 shall sell and issue bonds of the state in an amount up to \$1,845,000 in the manner, upon  
1.21 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,  
1.22 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts  
1.23 requested by the commissioner of transportation. The proceeds of the bonds, except accrued

- 2.1 interest and any premium received from the sale of the bonds, must be deposited in the bond
- 2.2 proceeds account in the trunk highway fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.