

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3978

(SENATE AUTHORS: JASINSKI, Senjem, Sparks and Nelson)		
DATE	D-PG	OFFICIAL STATUS
04/16/2018	7302	Introduction and first reading
		Referred to Capital Investment
04/19/2018	7741	Author added Nelson

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the expansion of marked

1.3

Trunk Highway 14 to four lanes from County Road 180 to County Road 16;

1.4

authorizing the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **MARKED TRUNK HIGHWAY 14 EXPANSION TO FOUR LANES**

1.7

FROM COUNTY ROAD 180 TO COUNTY ROAD 16; STEELE COUNTY.

1.8

Subdivision 1. **Appropriation.** \$37,200,000 is appropriated from the bond proceeds

1.9

account in the trunk highway fund to the commissioner of transportation to acquire property

1.10

or permanent easements for, and to design, engineer, construct, furnish, and equip an

1.11

expansion of marked Trunk Highway 14 to four lanes from County Road 180 to County

1.12

Road 16 in Steele County.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.14

proceeds account in the trunk highway fund, the commissioner of management and budget

1.15

shall sell and issue bonds of the state in an amount up to \$37,200,000 in the manner, upon

1.16

the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

1.17

and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

1.18

requested by the commissioner of transportation. The proceeds of the bonds, except accrued

1.19

interest and any premium received from the sale of the bonds, must be deposited in the bond

1.20

proceeds account in the trunk highway fund.

1.21

EFFECTIVE DATE. This section is effective the day following final enactment.