02/28/20 REVISOR JSK/BM 20-7754 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3972

(SENATE AUTHORS: CHAMBERLAIN)

DATE D-PG 03/04/2020 5235

1.1

1.16

OFFICIAL STATUS

03/04/2020 5235 Introduction and first reading Referred to Capital Investment

See Fifth Special Session 2020, HF1, Art. 1, Sec. 17, Sub. 5

A bill for an act

relating to capital investment; appropriating money for multiuse trail segments on 1 2 Rice Creek North Regional Trail; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. ANOKA COUNTY; RICE CREEK NORTH REGIONAL TRAIL. 1.5 Subdivision 1. Appropriation. \$4,500,000 is appropriated from the bond proceeds fund 1.6 to the Metropolitan Council for a grant to Anoka County to construct multiuse trails in 1.7 Circle Pines and Lino Lakes that are within, or generally parallel to and within, the Rice 1.8 Creek North Regional Trail corridor. The trails include bridges, separated trails, elevated 1.9 walkways, or paved pathways. This appropriation does not require a nonstate contribution. 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.12 the state in an amount up to \$4,500,000 in the manner, upon the terms, and with the effect 1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.14 Constitution, article XI, sections 4 to 7. 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.