

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3970

(SENATE AUTHORS: KIFFMEYER)

DATE	D-PG	OFFICIAL STATUS
04/16/2018	7301	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for wastewater infrastructure

1.3

improvements for the city of Albertville; authorizing the sale and issuance of state

1.4

bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **ALBERTVILLE; WASTEWATER TREATMENT SYSTEM**

1.7

IMPROVEMENTS.

1.8

Subdivision 1. **Appropriation.** \$7,500,000 is appropriated from the bond proceeds fund

1.9

to the Public Facilities Authority for a grant to the city of Albertville to design and construct

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wastewater infrastructure improvements. This appropriation is available when the

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commissioner of management and budget determines that sufficient resources have been

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committed to complete the project, as required by Minnesota Statutes, section 16A.502.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$7,500,000 in the manner, upon the terms, and with the effect

1.16

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17

Constitution, article XI, sections 4 to 7.

1.18

EFFECTIVE DATE. This section is effective the day following final enactment.