

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 39

(SENATE AUTHORS: OSMEK, Newman, Anderson, B., Anderson, P., and Lang)

DATE	D-PG	OFFICIAL STATUS
01/09/2017	54	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for certain marked U.S.

1.3

Highway 12 projects; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **U.S. HIGHWAY 12 PROJECTS; APPROPRIATION AND TRUNK**

1.6

HIGHWAY BOND SALE AUTHORIZATION.

1.7

Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds

1.8

account in the trunk highway fund to the commissioner of transportation for projects,

1.9

including preliminary and final design, engineering, environmental analysis, right-of-way

1.10

acquisition, construction, and reconstruction on marked U.S. Highway 12 as follows:

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(1) realignment at the intersections with Hennepin County State-Aid Highway 92;

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(2) realignment and safety improvements at the intersection with Hennepin County

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State-Aid Highway 90; and

1.14

(3) safety median improvements from the interchange with Wayzata Boulevard in

1.15

Wayzata to approximately one-half mile east of the interchange with Hennepin County

1.16

State-Aid Highway 6.

1.17

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

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proceeds account in the trunk highway fund, the commissioner of management and budget

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shall sell and issue bonds of the state in an amount up to \$15,000,000 in the manner, upon

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the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

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and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

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requested by the commissioner of transportation. The proceeds of the bonds, except accrued

- 2.1 interest and any premium received from the sale of the bonds, must be deposited in the bond
- 2.2 proceeds account in the trunk highway fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.