03/26/18 REVISOR JSK/JC 18-7452 as introduced

## **SENATE** STATE OF MINNESOTA **NINETIETH SESSION**

S.F. No. 3888

(SENATE AUTHORS: PAPPAS)

**DATE** 04/09/2018

1.1

1.2

1.15

**D-PG** 7253

Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.2	relating to capital investment; appropriating money for asset preservation at Saint
1.3	Paul College; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. SAINT PAUL COLLEGE; HEAPR.
1.7	Subdivision 1. A management on \$4.075,000 is suggested from the band are seeds found
1.6	Subdivision 1. <b>Appropriation.</b> \$4,075,000 is appropriated from the bond proceeds fund
1.7	to the Board of Trustees of the Minnesota State Colleges and Universities for exterior
1.8	renewal and window replacement at Saint Paul College, to be spent in accordance with
1.9	Minnesota Statutes, section 135A.046.
1.10	Subd. 2. <b>Bond sale.</b> To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$4,075,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

A bill for an act

Section 1. 1