

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3874

(SENATE AUTHORS: HOFFMAN and Limmer)

DATE
03/29/2018

D-PG
7122 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for marked U.S. Highway
 1.3 169/101st Avenue N interchange project and local road improvements in Brooklyn
 1.4 Park; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **U.S. HIGHWAY 169/101ST AVENUE N INTERCHANGE PROJECT;**
 1.7 **APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$8,000,000 is appropriated from the bond proceeds
 1.9 account in the state transportation fund under Minnesota Statutes, section 174.50, to the
 1.10 commissioner of transportation for the local road improvement program under Minnesota
 1.11 Statutes, section 174.52. This appropriation is for design, engineering, environmental
 1.12 analysis, property and easement acquisition, construction, and reconstruction of local roads
 1.13 in conjunction with an interchange project at marked U.S. Highway 169 and 101st Avenue
 1.14 N in Brooklyn Park. This appropriation is available when the commissioner of management
 1.15 and budget determines that sufficient resources have been committed to complete the project,
 1.16 as required by Minnesota Statutes, section 16A.502.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
 1.18 proceeds account in the state transportation fund, the commissioner of management and
 1.19 budget shall sell and issue bonds of the state in an amount up to \$8,000,000 in the manner,
 1.20 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
 1.21 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of
 1.22 the bonds, except accrued interest and any premium received on the sale of the bonds, must
 1.23 be credited to the bond proceeds account in the state transportation fund.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.