

(SENATE AUTHORS: REINERT)

DATE	D-PG	OFFICIAL STATUS
02/21/2011	272	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for renovation of Wade

1.3Stadium in Duluth; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **CITY OF DULUTH; WADE STADIUM RENOVATION.**

1.6Subdivision 1. **Appropriation.** \$5,700,000 is appropriated from the bond proceeds

1.7fund to the commissioner of employment and economic development for a grant to the

1.8city of Duluth to design, construct, furnish, and equip improvements to the grandstand

1.9and field at Wade Stadium, including improvements to the field's drainage, prior to its

1.10resurfacing. There must be at least \$1 of nonstate money committed to the project for

1.11every \$2.50 of state money.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.13bond proceeds fund, the commissioner of management and budget shall sell and issue

1.14bonds of the state in an amount up to \$5,700,000 in the manner, upon the terms, and with

1.15the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.16Minnesota Constitution, article XI, sections 4 to 7.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.