01/26/24 REVISOR JSK/JO 24-06346 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for capital improvements to

S.F. No. 3831

(SENATE AUTHORS: CHAMPION)

DATE 02/19/2024

1.1

1.2

1.18

D-PG 11631

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.3 1.4	the 36-inch water main located in Minneapolis; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. 36-INCH WATER MAIN.
1.7	Subdivision 1. Appropriation. \$8,340,000 is appropriated from the bond proceeds fund
1.8	to the Public Facilities Authority for a grant to the city of Minneapolis to install a structura
1.9	liner along 2.6 miles within the 36-inch water main running under Second Street North and
1.10	Washington Avenue North. This appropriation is available when the commissioner of
1.11	management and budget determines sufficient resources have been committed from nonstate
1.12	sources to complete the project.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$8,340,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.