01/09/20 REVISOR JSK/NB 20-6119 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3819

(SENATE AUTHORS: PAPPAS, Cohen and Hawj)

DATE D-PG 03/02/2020 5115

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OFFICIAL STATUS

03/02/2020 5115 Introduction and first reading

Referred to Capital Investment

See Fifth Special Session 2020, HF1, Art. 1, Sec. 21, Sub. 42; Art. 3, Sec. 5, Sub. 10

1.1 A bill for an act

relating to capital investment; appropriating money for renovation of the Victoria
Theater in St. Paul; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. ST. PAUL; VICTORIA THEATER.

Subdivision 1. Appropriation. \$2,400,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of St. Paul to acquire property located at 825 University Avenue West and to predesign, design, construct, furnish, and equip the renovation of the historic Victoria Theater to serve as a regional multicultural community and event center. This appropriation includes money for: demolition work; improvements to or replacement of the mechanical, electrical, plumbing, heating, ventilating, and air conditioning systems; repairs to the existing roof and exterior enclosure; site improvements; construction or renovation of interior spaces; and other improvements of a capital nature. The city of St. Paul may enter into a lease or management agreement with a nonprofit organization for this facility under Minnesota Statutes, section 16A.695. This appropriation is not available until the commissioner of management and budget determines that at least an equal amount has been committed from nonstate sources to complete the project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$2,400,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.23 Constitution, article XI, sections 4 to 7.

Section 1.

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2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2