JSK/DG

## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

## S.F. No. 3801

(SENATE AUTHORS: MARTY)			
<b>DATE</b> 02/15/2024	<b>D-PG</b> 11618	Introduction and first reading Referred to Capital Investment	OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for a pedestrian and bicycle trail segment in the city of Arden Hills; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. ARDEN HILLS; OLD HIGHWAY 10 TRAIL.
1.7	Subdivision 1. Appropriation. \$2,050,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of transportation for a grant to the city of Arden Hills for property and
1.9	easement acquisition, design, and construction of a pedestrian and bicycle trail along Old
1.10	Highway 10 North, from Lake Valentine Road to Lakeshore Place, to connect to the existing
1.11	regional trail along County State-Aid Highway 96.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$2,050,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.