

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 3786

(SENATE AUTHORS: PAPPAS, Pratt and Pha)			
DATE	D-PG		OFFICIAL STATUS
02/15/2024	11615	Introduction and first reading	
		Referred to Capital Investment	
02/29/2024	11861	Author added Pratt	
04/08/2024	13542	Author added Pha	

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for metropolitan regional parks

1.3

and trails; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **METROPOLITAN REGIONAL PARKS AND TRAILS.**

1.6

Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds

1.7

fund to the Metropolitan Council for the cost of improvements and betterments of a capital

1.8

nature and acquisition by the council and local government units of regional recreational

1.9

open-space lands in accordance with the council's policy plan as provided in Minnesota

1.10

Statutes, section 473.147. This appropriation must not be used to purchase easements.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15

Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.