01/29/24 REVISOR JSK/DD 24-06345 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for capital improvements to

S.F. No. 3781

(SENATE AUTHORS: WIKLUND)

DATE 02/15/2024

1.1

1.2

1.18

D-PG 11614

Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS**

1.3 1.4	the Bossen Terrace Sewer project located in Minneapolis; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. SANITARY SEWER PROJECT.
1.7	Subdivision 1. Appropriation. \$3,900,000 is appropriated from the bond proceeds fund
1.8	to the Public Facilities Authority for a grant to the city of Minneapolis to replace and install
1.9	a new alignment of 4,200 feet of sanitary sewer and 2,500 feet of storm sewer in the Wenonah
1.10	neighborhood. This appropriation is available when the commissioner of management and
1.11	budget determines sufficient resources have been committed from nonstate sources to
1.12	complete the project.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$3,900,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1 17	Constitution article XI sections 4 to 7

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.