03/20/18 REVISOR JSK/EP 18-7353 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

OFFICIAL STATUS

S.F. No. 3775

(SENATE AUTHORS: ABELER, Newton and Hoffman)

DATE 03/22/2018

1.1

1.22

D-PG 6926

Introduction and first reading Referred to Capital Investment

relating to capital investment; appropriating money for U.S. Highway 10 and 1.2 supporting frontage roads in the cities of Anoka, Coon Rapids, and Ramsey; 13 authorizing the sale and issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. ANOKA COUNTY HIGHWAY AND STREET IMPROVEMENTS. 1.6 Subdivision 1. **Appropriation.** \$139,700,000 is appropriated from the bond proceeds 1.7 account in the trunk highway fund to the commissioner of transportation for a grant to Anoka 1.8 County to complete the environmental review, land acquisition, engineering, and construction 19 for the improvement of marked U.S. Highway 10, and supporting frontage roads from 1 10 Hanson Boulevard in the city of Coon Rapids to Armstrong Boulevard in the city of Ramsey 1.11 1.12 comprising of the following components: (1) \$38,900,000 of this appropriation is for the Fairoak Avenue Underpass, Thurston 1.13 Boulevard Interchange, West Main Street Interchange improvements, and the associated 1.14 frontage road improvements in the city of Anoka; 1.15 (2) \$13,900,000 of this appropriation is for the addition of one traffic lane in each 1.16 direction on marked U.S. Highway 10 between Hanson Boulevard and Round Lake Boulevard 1.17 in the city of Coon Rapids; 1.18 (3) \$44,800,000 of this appropriation is for an interchange at Ramsey Boulevard and 1.19 associated frontage road improvements in the city of Ramsey; and 1.20 (4) \$42,100,000 of this appropriation is for an interchange at Sunfish Lake Boulevard 1.21

Section 1.

and associated frontage road improvements in the city of Ramsey.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds account in the trunk highway fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$139,700,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested by the commissioner of transportation.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 2