

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 3762

(SENATE AUTHORS: FRENTZ)

DATE	D-PG	OFFICIAL STATUS
02/15/2024	11610	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for campus improvements at

1.3

Minnesota State University, Mankato; authorizing the sale and issuance of state

1.4

bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. MINNESOTA STATE UNIVERSITY, MANKATO.

1.7

Subdivision 1. **Appropriation.** \$86,255,000 is appropriated from the bond proceeds

1.8

fund to the Board of Trustees of the Minnesota State Colleges and Universities to demolish,

1.9

construct, and equip the replacement of Armstrong Hall; and to renovate and equip Wiecking

1.10

Center, Performing Arts Center, the library, and Morris Hall at Minnesota State University,

1.11

Mankato.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$86,255,000 in the manner, upon the terms, and with the effect

1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

1.17

EFFECTIVE DATE. This section is effective the day following final enactment.