

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3751

(SENATE AUTHORS: JOHNSON)

DATE	D-PG	OFFICIAL STATUS
03/22/2018	6922	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for a grant to the city of Climax

1.3to connect to the Marshall-Polk Rural Water System; authorizing the sale and

1.4issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **CLIMAX; CONNECTION TO MARSHALL-POLK RURAL WATER**

1.7**SYSTEM.**

1.8Subdivision 1. **Appropriation.** \$1,200,000 is appropriated from the bond proceeds fund

1.9to the Public Facilities Authority for a grant to the city of Climax to acquire real property

1.10interests, predesign, design, engineer, construct, and equip a connection to the Marshall-Polk

1.11Rural Water System to provide the city with drinking water. This appropriation is available

1.12when the commissioner of management and budget determines that sufficient resources

1.13have been committed to complete the project, as required by Minnesota Statutes, section

1.1416A.502.

1.15Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.16proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.17the state in an amount up to \$1,200,000 in the manner, upon the terms, and with the effect

1.18prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.19Constitution, article XI, sections 4 to 7.

1.20**EFFECTIVE DATE.** This section is effective the day following final enactment.