02/14/20 REVISOR JSK/EH 20-7108 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3740

(SENATE AUTHORS: TOMASSONI, Bakk and Senjem)

**DATE D-PG** 02/27/2020 5036

1.1

1.16

OFFICIAL STATUS

5036 Introduction and first reading Referred to Capital Investment See SF3463, Art. 1, Sec. 20, Sub. 7

See Fifth Special Session 2020, HF1, Art. 1, Sec. 22, Sub. 10

A bill for an act

relating to capital investment; appropriating money for water infrastructure in 1 2 Buhl; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. WATER INFRASTRUCTURE; BUHL. 1.5 Subdivision 1. Appropriation. \$2,720,000 is appropriated from the bond proceeds fund 1.6 to the Public Facilities Authority for a grant to the city of Buhl to predesign, design, and 1.7 construct wastewater, clean water, and storm sewer infrastructure in the city of Buhl. This 1.8 1.9 appropriation is available when the commissioner of management and budget determines that \$2,720,000 in nonstate funds has been committed to complete the project. 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.12 the state in an amount up to \$2,720,000 in the manner, upon the terms, and with the effect 1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.14 Constitution, article XI, sections 4 to 7. 1.15

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.