

SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION

S.F. No. 3713

(SENATE AUTHORS: DZIEDZIC and Dibble)

DATE	D-PG	OFFICIAL STATUS
03/03/2022	5204	Introduction and first reading Referred to Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for expansion of the Central
- 1.3City Storm Tunnel in the city of Minneapolis; authorizing the sale and issuance
- 1.4of state bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. CENTRAL CITY STORM TUNNEL; MINNEAPOLIS.
- 1.7Subdivision 1. Appropriation. \$9,900,000 is appropriated from the bond proceeds fund
- 1.8to the commissioner of employment and economic development for a grant to the city of
- 1.9Minneapolis for design and construction necessary to expand the Central City Storm Tunnel
- 1.10in Minneapolis. This appropriation is available when the commissioner of management and
- 1.11budget determines that sufficient resources have been committed to complete the project
- 1.12as required by Minnesota Statutes, section 16A.502. This appropriation is in addition to the
- 1.13appropriation for the same purpose in Laws 2020, Fifth Special Session chapter 3, article
- 1.141, section 21, subdivision 26.
- 1.15Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.16proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.17the state in an amount up to \$9,900,000 in the manner, upon the terms, and with the effect
- 1.18prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.19Constitution, article XI, sections 4 to 7.
- 1.20EFFECTIVE DATE. This section is effective the day following final enactment.