

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3709

(SENATE AUTHORS: REST)

DATE	D-PG	OFFICIAL STATUS
03/21/2018	6872	Introduction and first reading Referred to Local Government

1.1A bill for an act

1.2relating to municipal liquor stores; prohibiting inclusion of long-term pension

1.3benefit obligations in municipal liquor store statement of operations; amending

1.4Minnesota Statutes 2016, section 471.6985, by adding a subdivision.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. Minnesota Statutes 2016, section 471.6985, is amended by adding a subdivision

1.7to read:

1.8Subd. 3. **Exemption.** Notwithstanding the requirements of subdivision 1, a statement

1.9of operations for a municipal liquor store shall not include long-term obligations for pension

1.10benefits, as required by Statement 68 of the Governmental Accounting Standards Board.